

Lending into retirement declaration

	Applicant 1	Applicant 2
Applicant (s) full names	<input type="text"/>	<input type="text"/>
Intended retirement age	<input type="text"/>	<input type="text"/>
Expected retirement date (MM/YY)	<input type="text"/>	<input type="text"/>
Loan amount	<input type="text"/>	
Estimated loan redemption Month/Year*	<input type="text"/>	

* Providing all payments are made in accordance with the terms of the agreement.

The term of the mortgage you have selected will extend beyond the intended retirement age(s) you have disclosed in your application. This means you will need to have sufficient income after you retire to be able to continue to meet your monthly mortgage repayments, and other committed and living expenses beyond the date of your retirement.

It is important that you have considered how you will meet your monthly mortgage/loan repayment after you retire. Please set out below your plans that will ensure you monthly repayments remain affordable beyond your retirement age.

Please Note: If you intend to use an income from pension(s) you should consider taking out independent financial advice to ensure your forecasted pension will provide sufficient income to meet your needs, before entering into the contract.

Customer Declaration:

I/We understand:

- that the term of the mortgage agreement extends past my/our stated retirement age(s) and that I/we will need to be able to continue to afford the monthly repayment amount after this date.

-Together does not assess whether my/our repayment plan is suitable for my/our needs and if required I/we have sought and obtained advice as to its suitability.

- the decision whether to accept the above repayment strategy for the proposed loan is made solely at the discretion of Together and no judgement as to the merits of the repayment strategy for my/our circumstances, or the likelihood it will perform as expected is provided or inferred.

- it remains my/our responsibility to ensure I/we take appropriate steps to ensure I/we can continue to afford the monthly mortgage repayments into retirement.

Signed:

Applicant 1: _____ **Date:** _____

Applicant 2: _____ **Date:** _____