Buy to Let Limited Edition

September 2019

Complete
Your Specialist Packager Distributor
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pepper money

	LTV	5 Year Fixed Initial Rate	Comp Fee	Rental Calculation (140%x)	Reversion Rates (+ Libor)	CCJs/ Defaults	Mortgage/ Secured Arrears
pepper24	70%	3.48%	2%	3.48%	4.70%	0 in 24 months	0 in 24 months (No arrears balance in last 6 months)
	75%	3.58%		3.58%	4.95%		
	80%	3.88%		3.88%	5.20%		
pepper18	70%	4.02%		4.02%	4.95%	0 in 18 months	0 in 18 months (No arrears balance in last 6 months)
	75%	4.22%		4.22%	5.20%		
	80%	4.62%		4.62%	5.45%		
pepper12	70%	4.68%		4.68%	5.25%	0 in 12 months	0 in 12 months (No arrears balance in last 6 months)
	75%	4.73%		4.73%	5.50%		
pepper6	70%	4.83%		4.83%	5.75%	0 in 6 months (max 2 in months 7 to 12)	0 in 12 months (No arrears balance in last 6 months)
		ERC: 4%, 4%, 3%, 3%, 2%					

LIBOR = 0.79%

Effective for all new business from 16 September 2019

Key Criteria

Credit Criteria

Unsecured Arrears: Fixed term - None in the last 6 months
Revolving credit - Missed payments considered

Bankruptcy/IVA: Discharged > 6 years ago

Repossessions: None in last 6 years

Applicant

Age: Minimum 21 years; Maximum 85 years (at end of term)

Min Income: £18,000 per application (rental income cannot be the principal income source. Rental income from the security property must also be excluded)

Max Applicants: 2

Loan Size

Min: £25,001

Max: £750,000 up to 80% LTV; £1m up to 75% LTV

Repayment

Capital & Interest;
Interest Only

Property Value

Min: £70,000

Term

Min: 5 years
Max: 35 years

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