

# Residential shared ownership mortgage products

As we get used to our new normal, we're here to support you with products up to 75% LTV (on full market value) on loans up to £1m



With a wealth of experience in shared ownership, coupled with our manual underwriting, we're excited to re-introduce our shared ownership product range to help you navigate this new normal.

## Key features



**100% share available**



**£125k min property value**



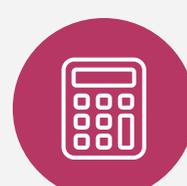
**Accepting furlough income**



**Flexible underwriting**



**One year self employed considered**



**Option to add fees**

## Shared ownership products

Description	Type	LTV	MSV	Term	Rate	Reversion Rate	Fee	ERC	Product Code
Shared Ownership	Fixed	75%	90%	2	3.89%	BBR + 4.40%	£399	3% in year one, 3% in year two	01569 KSHO2006
Shared Ownership	Fixed	75%	95%	2	3.99%	BBR + 4.40%	£399	3% in year one, 3% in year two	01570 KSHO2006
Shared Ownership	Fixed	75%	100%	2	4.19%	BBR + 4.40%	£399	3% in year one, 3% in year two	01571 KSHO2006
Shared Ownership	Fixed	75%	90%	5	4.29%	BBR + 4.40%	£399	5% in year one, 4% in year two, 3% in years three, four and five	01572 KSHO2006
Shared Ownership	Fixed	75%	95%	5	4.39%	BBR + 4.40%	£399	5% in year one, 4% in year two, 3% in years three, four and five	01573 KSHO2006
Shared Ownership	Fixed	75%	100%	5	4.59%	BBR + 4.40%	£399	5% in year one, 4% in year two, 3% in years three, four and five	01574 KSHO2006

## Acceptable credit profile

CCJs	Defaults	Secured Arrears	Unsecured Arrears
0 in 36*	0 in 36*	0 in 12	N/A

\*All CCJs & defaults must be paid prior to the application or must meet the ignore CCJ/default criteria

Ignore CCJ/default criteria: registered >36 months and satisfied prior to application OR satisfied >12 months prior to application regardless of date of registration OR <£300 in total and satisfied prior to application

## If you have an existing application

If you currently have a case in progress where the valuation fees have been paid, the case fits our new criteria, and you wish to take advantage of the new products, please contact us to change the product.

Please speak to your BDM for more information.

### Exclusions

The following exclusion applies:

- No debt management plans

### Available in England

We can progress applications in Wales up to valuation stage.

## Residential products now revert to Bank of England Base Rate (BBR) trackers

On expiry of the fixed rate product, the mortgage will revert to a rate of interest which will be at a variable rate above the Bank of England Base Rate ("BBR") for the remainder of the loan. The rate will move up and down in line with BBR but if BBR falls below 0.00% the rate the customer is charged won't change. Please refer to individual products for details on the rates applicable.

## Important note regarding valuations

A physical valuation will be sourced from Connells via the standard process.

Connells has issued prescriptive guidance to follow around inspection protocols, which you can find here <https://www.kentreliaanceforintermediaries.co.uk/media/1676/property-inspection-protocol.pdf>

If this guidance isn't adhered to (e.g., the property is occupied or doors have been left closed), the surveyor may not go ahead with the valuation but will still charge the valuation fee for the on-site visit.



### Need some extra help?

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