

# Home FlexiLoan



With a Home FlexiLoan, your home works for you. A flexible FlexiLoan secured against your home that provides funding for whatever you need, when you need it.

- A multi-purpose, flexible FlexiLoan
- Borrow from £25,000 to £1,000,000
- Interest rates starting from 4.45%\*
- No early repayment charges
- Up to 75% loan to value (LTV)
- Terms up to 30 years



\*See representative example for typical APRC on page 2

# At a glance:

## Selina Finance Home FlexiLoan

### £1M

Borrow from £25,000 to  
£1,000,000

### 5 Years

5 year FlexiLoan period

### £0

No early repayment charges

### 4.45%

Interest rates starting  
from 4.45%

### Fixed or Variable

5 year fixed or variable rate  
options

### £995

An optional product fee

### 30 Years

Maximum term of 30 years

### Instant valuations

No need for physical property  
valuations\*

\*A RICS valuation may need to be carried  
out for certain properties

## Application process

1

### Decision in Principle

Submit your information and  
receive a DiP without affecting  
your credit score

2

### Full Application

Proceed and provide  
supporting documents

3

### Decision

We'll make a decision on your  
application and send through  
your offer. This will leave a  
record on your credit file.

4

### Funded

Sign the offer documents and  
make your first drawdown

**Your home may be repossessed if you don't keep up repayments.**

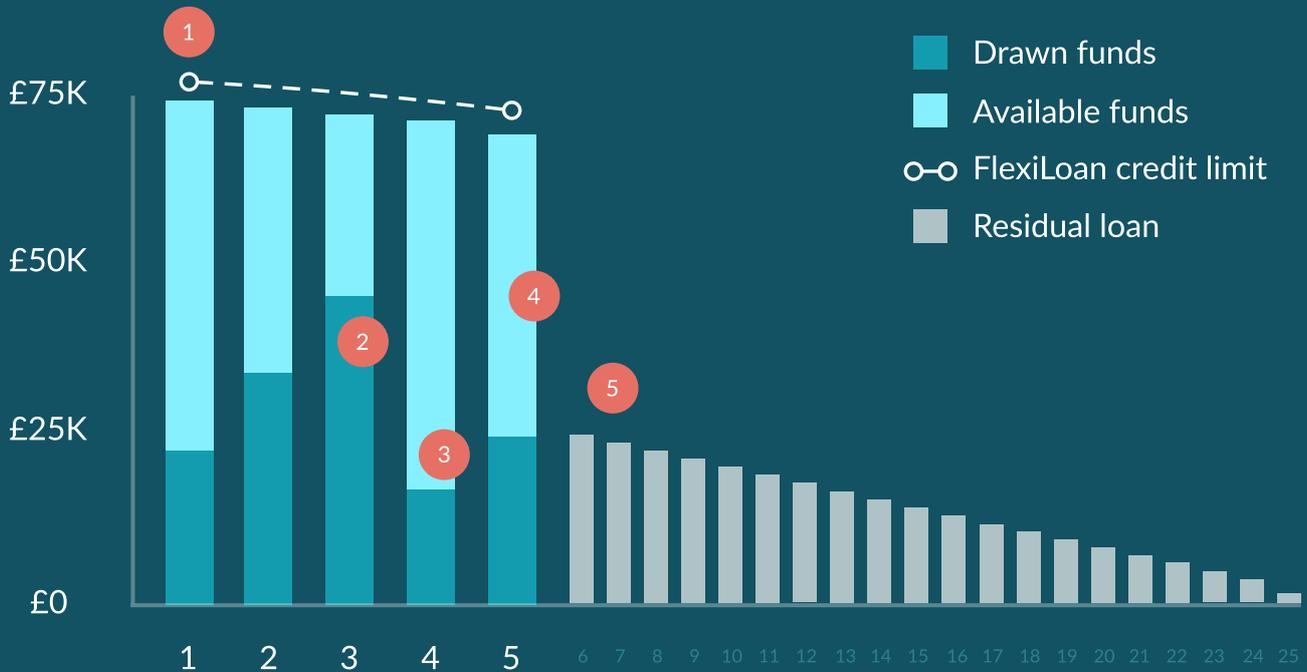
### Representative example

A Home FlexiLoan of £50,000 drawn out in full over 25 years at a fixed rate of 5.95% for 5 years and then our variable rate of 6.95% for the remaining term would result in 60 monthly payments of £327.00 and 240 monthly payments of £353.93.

The total cost after 25 years is £104,563.20, which includes £53,568.20 interest and a £995 product fee added to the balance.

The overall cost for comparison is 6.93% APRC representative.

# How the FlexiLoan works...



You must keep up with your monthly payments.

- 1 Get approved with a FlexiLoan and draw funds into your personal bank account
  - 2 Draw additional funds as and when needed, up to your available credit limit
  - 3 Repay funds to your credit line with no early repayment charges (ERCs)
  - 4 Only pay for your drawn funds - monthly capital and interest payments are calculated on your outstanding balance
  - 5 After 5 years, your outstanding balance converts into a standard loan over the remaining term (the residual loan)\*
- \*If the outstanding balance after 5 years equals £0, then the FlexiLoan will end



The Home FlexiLoan acts like a credit line which allows you to draw funds flexibly within the first five years, you only pay interest on the outstanding balance.

# Home FlexiLoan case scenarios

## Home



### > Home improvements

Use your FlexiLoan to pay for home improvements in stages.

Pay for the initial cost of materials today, draw additional funds as and when payments are due to contractors, and have additional funds available in your back pocket for any unforeseen costs further down the line, all from one fully-flexible credit line.

### > Property investment

Looking to fund a second home or buy-to-let property? Draw funds from your FlexiLoan to go towards your deposit.

Draw down later to fund any furnishings, refurbishment and other costs for your new property as you need them.

## Life



### > School fees/childcare

Fund school fees/childcare costs using your FlexiLoan.

Draw funds from your FlexiLoan each term to pay your child's private schooling/nursery fees.

### > Weddings

Fund a milestone life event like a large family wedding.

Draw funds as and when costs are incurred, and pay any deposits well in advance with a your FlexiLoan.

### > Hobbies

Use your FlexiLoan to fund your hobbies, whether it's a new boat, home gym, or other passion project.

Your FlexiLoan allows you to spread the cost.

### > Multi-purpose

With your FlexiLoan, you could pay for a car, and then use the leftover funds for a family holiday.

Your FlexiLoan isn't limited to one purpose.

## Financial



### > Debt consolidation\*

You can use your FlexiLoan as a simple term loan to consolidate existing debts and reduce your monthly outgoings.

Your FlexiLoan offers the flexibility to make future repayments without early repayment charges, allowing you to reduce your total debt.

\*Think carefully about securing other debts against your home. Depending on the terms, consolidating your debt may increase the amount you pay back overall.

### > Tax bill

Use your FlexiLoan to ease the stress of paying your taxes.

Your FlexiLoan can be used to take control of your finances: pay your tax bill in full now, spreading the cost over the term.