


# Buy to Let for Limited Companies Product Guide

**New**  
Limited Edition  
2 year variable rate  
with free valuation,  
no application fee and no ERC's

**Complete**   
Your specialist packager distributor

 023 8045 6999 (Option 2)

 [btl@complete-fs.co.uk](mailto:btl@complete-fs.co.uk)

 [www.complete-fs.co.uk](http://www.complete-fs.co.uk)

**Limited Company Buy to Let Product Guide**  
21st October 2021

**For portfolio and non-portfolio landlords.**

  
**Foundation**  
Home Loans

# Products at a glance

## Quick Overview

F1 Product Range – For clients with an almost clean credit history

F2 Product Range – For clients financing a more specialist property type and/or those with some historical blips on their credit rating

F3 Product Range – For clients with more recent blips on their credit rating

Applicant Type	F1 product	F2 product	F3 product
Individual	✓	✓	✓
Portfolio landlord	✓	✓	✓
First time landlord	✓	✓ (standard property only)	✗
Property Type			
Standard buy to let	✓	✓	✓
HMO	✗	✓	✗
MUB	✗	✓	✗
Short-term let	✗	✓	✗

Credit Criteria	F1	F2	F3
All defaults and CCJs must be satisfied irrespective of when they occurred	No defaults or CCJs registered in the last 72 months, regardless of whether they have been satisfied.	No defaults or CCJs registered in the last 24 months, regardless of whether they have been satisfied.	A maximum of one satisfied CCJ or default up to the value of £2000 within the last 24 months with 0 registered in the last 12 months.
Secured loans	A worst status of 0 in the last 72 months.	A worst status of 0 in the last 24 months.	A worst status of 1 in the last 24 months with 0 in the last 6 months.
Unsecured arrears	A worst status of 0 in the last 72 months.	A worst status of 2 in the last 24 months with a status of 0 in the last 12 months.	A worst status of 2 in the last 24 months. Must be up to date at the time of application.
Credit Cards, Mail Order, Comms and Utilities	A worst status of 2 in the last 24 months. Up to date on application.	A worst status of 3 in the last 24 months. Up to date on application.	A worst status of 4 in the last 24 months. Up to date on application.
Bankruptcy/IVA/Admin order	None registered.		

# F1 Green Product Range

## helping landlords to improve energy efficiency

### F1 Green ABC+ for purchase and re-mortgage - with a reduced product fee and up to £750 cashback

For portfolio & non-portfolio landlords improving the energy efficiency of their properties

PRODUCT GROUP F1 GREEN ABC+	Rate	Max LTV	Fee	Max Loan	ICR	ERCs
5 Year Fixed EPC A	3.14% - £750 cashback upon completion	75%	0.50%	£1m	125% x pay rate	5%, 4%, 3%, 2%, 1%
5 Year Fixed EPC B	3.19% - £500 cashback upon completion					
5 Year Fixed EPC C	3.24% - £250 cashback upon completion					

All loans revert to BBR+4.99%.

#### Green ABC+ criteria

Property Energy Performance Certificate (EPC) must show the rating applicable to the product.

You can check the property EPC rating on the [government EPC site here](#).

Re-mortgaging within 6 months allowed subject to our standard early re-mortgage criteria (see Criteria Guide for more details).

Green ABC+ criteria is only available on standard properties and we cannot accept applications for listed properties.

### F1 Green ABC Purchase - with no ERCs

For portfolio & non-portfolio landlords purchasing energy efficient properties

PRODUCT GROUP F1 GREEN ABC	Rate	Max LTV	Fee	Max Loan	ICR	ERCs
2 Year Variable EPC A	1.99% (Reversion - 3.10%)	75%	2%	£1m	125% x 5.5%	None
2 Year Variable EPC B	2.29% (Reversion - 2.80%)					
2 Year Variable EPC C	2.49% (Reversion - 2.60%)					

All loans revert to BBR+4.99%.

#### Green ABC Criteria

Green ABC is only available on standard properties and we cannot accept applications for listed or exempt properties.

You can check the property EPC rating on the [government EPC site here](#).

# F1 Limited Edition Products

## Purchase and Remortgage

For portfolio & non-portfolio landlords with an almost clean credit history

### NEW: F1 Limited Edition Purchase and Re-mortgage Products

PRODUCT GROUP F1 LIMITED EDITION	Rate	Max LTV	Fee	Max Loan	ICR	ERCs
2 Year Fixed	2.79%	65%	£1,995	£500k	125% x 5.5%	3%, 2%
2 Year Fixed No Fee*	3.24%	75%	£0	£500k	125% x 5.5%	3%, 2%
5 Year Fixed	2.99%	65%	£1,995	£500k	125% x pay rate	5%, 4%, 3%, 2%, 1%
5 Year Fixed No Fee*	3.34%	75%	£0	£500k	125% x pay rate	5%, 4%, 3%, 2%, 1%
2 Year Variable *	2.69% (Reversion - 2.40%)	75%	2%	£1m	125% x 5.5%	None

\* One free standard valuation and no application fee

# F1 Buy to Let products

**with an almost clean credit history**

For portfolio & non-portfolio landlords with an almost clean credit history

## F1 Fee Assisted Purchase and Remortgage Products

PRODUCT GROUP F1 FEE ASSISTED	Rate	Max LTV	Fee	Max Loan	ICR	ERCs
Fee Assisted* 2 Year Fixed	3.29% 3.49%	65% 75%	£1,495	£1.5m £1m	125% x 5.5%	3%, 2%
Fee Assisted* 5 Year Fixed	3.49% 3.64%	65% 75%	£1,495	£1.5m £1m	125% x pay rate	5%, 4%, 3%, 2%, 1%

\* Fee assisted - One free standard valuation. No application fee.

## F1 Purchase and Remortgage Products

PRODUCT GROUP F1	Rate	Max LTV	Fee	Max Loan	ICR	ERCs
2 Year Fixed	2.89% 3.09% 3.79%	65% 75% 80%	1%	£1.5m £1m £500k	125% x 5.5%	3%, 2%
5 Year Fixed	3.09% 3.19% 3.99%	65% 75% 80%	1.5%	£1.5m £1m £500k	125% x pay rate	5%, 4%, 3%, 2%, 1%
2 Year Variable	3.04% (Reversion - 2.05%) 3.24% (Reversion - 1.85%)	65% 75%	2%	£1.5m £1m	125% x 5.5%	None
5 Year Fixed Large Loan	2.99%	65%	2%	£2m	125% x pay rate	5%, 4%, 3%, 2%, 1%
5 Year Fixed Early Remortgage	3.39%	75%	1.5%	£1m	125% x pay rate	5%, 4%, 3%, 2%, 1%
5 Year Fixed with 3 Year ERC	3.59%	75%	1.5%	£1m	125% x pay rate	5%, 4%, 3%

All loans revert to BBR+4.99%.

# F2 & F3 Buy to Let products for limited companies

## with some blips

For portfolio & non-portfolio landlords with some historic credit blips.

### F2 Products

PRODUCT GROUP F2	Rate	Max LTV	Fee	Max Loan	ICR	ERCs
2 Year Fixed	3.19%	65%	1%	£1.5m	125% x 5.5%	3%, 2%
	3.34%	75%		£1m		
5 Year Fixed	3.39%	65%	1.5%	£1.5m	125% x pay rate	5%, 4%, 3%, 2%, 1%
	3.54%	75%		£1m		
	3.54%	65%	£1,495	£1.5m	125% x pay rate	5%, 4%, 3%, 2%, 1%
3.69%	75%	£1m				
	4.14%	80%		£500k		

### F3 Products

PRODUCT GROUP F3	Rate	Max LTV	Fee	Max Loan	ICR	ERCs
2 Year Fixed	3.69%	65%	1%	£1.5m	125% x 5.5%	3%, 2%
	3.89%	75%		£1m		
5 Year Fixed	4.14%	65%	2%	£1.5m	125% x pay rate	5%, 4%, 3%, 2%, 1%
	4.44%	75%		£1m		

All loans revert to BBR+4.99%.

# HMO, Large HMO, MUB and Short Term Let Products

## For those financing specialist property types

For portfolio & non-portfolio landlords financing a more specialist property type.

### HMO Products (Up to 6 occupants)

PRODUCT GROUP F2	Rate	Max LTV	Fee	Max Loan	ICR	ERCs
2 Year Fixed	3.39%	75%	1%	£1m	125% x 5.5%	3%, 2%
5 Year Fixed	3.34%	65%	2%	£1.5m	125% x pay rate	5%, 4%, 3%, 2%, 1%
	3.44%	75%		£1m		
5 Year Fixed Early Remortgage Special	3.74%	75%	£1,495	£1m	125% x pay rate	5%, 4%, 3%, 2%, 1%
	4.24%	80%		£500k		

### Large HMO and all MUB products\*

PRODUCT GROUP F2	Rate	Max LTV	Fee	Max Loan	ICR	ERCs
2 Year Fixed	3.49%	75%	1%	£1m	125% x 5.5%	3%, 2%
5 Year Fixed	3.44%	65%	2%	£1.5m	125% x pay rate	5%, 4%, 3%, 2%, 1%
	3.54%	75%		£1m		
5 Year Fixed	3.84%	75%	£1,495	£1m	125% x pay rate	5%, 4%, 3%, 2%, 1%
	4.34%	80%		£500k		

\*Larger HMOs to a max 8 bedrooms; all Multi-Unit Blocks (MUB) to a max 10 units.

### Short Term Let Products

SHORT TERM LET PRODUCTS	Rate	Max LTV	Fee	Max Loan	ICR	ERCs
2 Year Fixed Short Term Let	3.59%	65%	1%	£1.5m	125% x 5.5%	3%, 2%
	3.99%	75%		£1m		
2 Year Variable Short Term Let	3.89% (Reversion - 1.20%)	75%	2%	£1m	125% x 5.5%	None
5 Year Fixed Short Term Let	3.74%	65%	2%	£1.5m	125% x pay rate	5%, 4%, 3%, 2%, 1%
	4.09%	75%		£1m		
5 Year Fixed Short Term Let	3.94%	65%	£1,495	£1.5m	125% x pay rate	5%, 4%, 3%, 2%, 1%
	4.29%	75%		£1m		

All loans revert to BBR+4.99%.

Application criteria	
Application Fee (non-refundable)	£125.
Overpayments	Yes, up to 10% in any one year.
Maximum number of applicants	4.
Age	21 years at inception and no maximum age.
Location	England & Wales.
Minimum valuation	£75,000.
Exposure	Maximum 3 properties in any one postcode.
New build	Leasehold flats to a max of 65% LTV. Additional criteria applies. Houses accepted.
Loan criteria	
Purpose	Purchase/Remortgage.
Repayment type	Interest Only/Capital & Interest/Part & Part.
Term	5 - 30 Years.
Gross monthly rental cover	Rental income calculated on lower of current rent or valuer estimate.
Loan size	Minimum £50,000* Maximum £2,000,000* Minimum £500,000 on Large Loan products *may vary dependent on product.
ICR	Limited Companies 125%
Product End Dates	All Foundation products have a rolling end date. This means upon completion customers will benefit from their fixed or discounted rate for the full period i.e a 2 year rate will run for 2 years from completion.
Portfolio landlord criteria	
Portfolio Size	Unlimited properties in portfolio. Up to a max £5,000,000 exposure with Foundation Home Loans/ Paratus AMC.
Portfolio Landlords	For background portfolios, we require a maximum aggregate LTV of 80%. Minimum rental cover is calculated using an ICR of 125%, but the stress rate will vary to a maximum of 5.5% dependent on portfolio LTV. Calculations include unencumbered properties.
Limited company criteria	
Maximum number of applicants	4 directors.
Age	No maximum age.
First Time Buyers	At least one applicant must NOT be a first time buyer.
Acceptable SIC codes	68100 - 68209 - 68320
Limited company	Company to be registered in England and Wales for the purpose of property rental. Foundation Home Loans will accept dual legal representation on all limited company applications, provided the firm is experienced in providing the requisite conveyancing for limited companies.
Applications	Must be SPV for purpose of property rental. No trading companies.



Valuation fee scale			
Property value up to	Standard Property	HMO (up to 6 occupants)	Large HMO (up to 8 beds and all MUBs*)
£100,000	£190	£660	£875
£150,000	£250	£660	£875
£200,000	£285	£700	£875
£250,000	£315	£700	£980
£300,000	£330	£700	£1,065
£350,000	£340	£785	£1,275
£400,000	£405	£785	£1,275
£450,000	£435	£900	£1,400
£500,000	£465	£900	£1,400
£600,000	£550	£955	£1,555
£700,000	£640	£1,035	£1,690
£800,000	£705	£1,130	£1,835
£900,000	£795	£1,230	£1,965
£1,000,000**	£905	£1,320	£2,130
£1,500,000	£1,480	-	-
£2,000,000***	£2,050	-	-

\*Larger HMOs to a max 8 bedrooms; all Multi-Unit Blocks (MUB) to a max 10 units.

\*\* Fees for HMO/MUB properties in excess of £1m are by agreement.

\*\*\* Fees for standard properties in excess of £2m are by agreement.