

peppermoney

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# Residential Product Guide

**April 2022**

- Better rates & Better service
- Rates starting at 2.67% & dedicated Case Owner from application to offer
- New Lifetime Tracker products

**Version 5.5**

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# Highlights of our wide ranging criteria

## Debt Management Plan products

- Available on Pepper 24, 18 and 12
- Must have been active for a minimum of 12 months
- Rates start from 3.55%

## No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection
- What you see is what you get
- Manual underwriting by a team of skilled decision makers

## Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

## Minimum Income £18k

- Can be the combined income of both applicants
- Must be earned income
- 100% of secondary income accepted

## CCJs

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago

## Defaults

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago
- On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, 12, and 6 products, up to and including £200.00 each (excluding Bankruptcy range products)

## Interest Only

- Across the entire range
- Max 60% LTV
- Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy

## Self-Employed

- Across the entire range

- Minimum of 1 year's trading
- Net profit for Sole Traders
- Salary and dividends for Company Directors
- Additional remuneration add back allowed where applicants own 100% of the Company

## Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited Company or umbrella Company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

## First Time Buyers

- No restrictions on LTV
- 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep

## Strong Approach to Affordability

- 100% of shift allowance
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, Child Benefit, Universal Credit, Disability Living Allowance etc.
- 5 year Fixed rates calculated at pay rate
- Free standard legals on all remortgages provided by a reputable firm of solicitors

LTV	2 Year Fixed						2 Year Tracker		Lifetime Tracker		5 Year Fixed						Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
65%	-		-		-		1.67% + LMR		1.57% + LMR		3.14%		3.29%		3.44%		3.40%
70%	2.90%		2.92%		3.07%		-		-		-		-		-		3.55%
75%	2.98%	£1,295	3.13%	£995	3.28%	£0	1.88% + LMR	£0	1.78% + LMR	£0	3.26%	£995	3.41%	£995	3.56%	£0	3.70%
80%	3.31%		3.46%		3.61%		2.21% + LMR		2.11% + LMR		3.58%		3.73%		3.88%		3.95%
85%	4.20%		4.35%		4.50%		2.73% + LMR		2.63% + LMR		4.15%		4.30%		4.45%		4.20%
	-		Free Valuation*					-					Free Valuation*				
			ERC: 3%, 2%					ERC: 3%, 2%, 1%, 0.5%, 0.5%					ERC: 4%, 4%, 3%, 3%, 2%				
			Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000														

## Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	0 in 60 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 60 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 60 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Unsecured Arrears	0 in 12 months			Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Minimum trading period of 3 years for either applicant where self-employed	Minimum	£70,000
Repossessions	None in last 6 years			Term	
Debt Management Plan	Considered if satisfied over 12 months ago			Minimum	5 years
				Maximum	35 years

# Pepper 48 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 48 months and who have never had a CCJ

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed						2 Year Tracker		Lifetime Tracker		5 Year Fixed						Reversion Rates (LMR +)	
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee		
65%	2.90%	£1,295	3.05%	£995	3.20%	£0	1.75% + LMR	£0	1.60% + LMR	£0	3.16%	£995	3.31%	£995	3.46%	£0	3.60%	
70%	3.00%		3.15%		3.30%		1.90% + LMR		1.80% + LMR		3.18%		3.33%		3.48%		3.75%	
75%	3.25%		3.40%		3.55%		1.95% + LMR		1.81% + LMR		3.50%		3.65%		3.80%		3.90%	
80%	3.50%		3.65%		3.80%		2.23% + LMR		2.13% + LMR		3.80%		3.95%		4.10%		4.15%	
85%	4.28%		4.43%		4.58%		3.18% + LMR		2.63% + LMR		4.17%		4.32%		4.47%		4.40%	
-	Free Valuation*						-						Free Valuation*					
ERC: 3%, 2%						ERC: 3%, 2%, 1%, 0.5%, 0.5%						ERC: 4%, 4%, 3%, 3%, 2%						
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000																		

## Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 48 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 48 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
Repossessions	None in last 6 years			Term	
Debt Management Plan	Considered if satisfied over 12 months ago			Minimum	5 years
				Maximum	35 years

# Pepper 48 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 48 months

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed						2 Year Tracker		Lifetime Tracker		5 Year Fixed						Reversion Rates (LMR +)	
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee		
65%	3.00%	£1,295	3.15%	£995	3.30%	£0	1.90% + LMR	£0	1.62% + LMR	£0	3.18%	£995	3.33%	£995	3.48%	£0	3.60%	
70%	3.02%		-		-		1.92% + LMR		1.82% + LMR		3.20%		3.35%		3.50%		3.75%	
75%	3.30%		3.45%		3.60%		2.00% + LMR		1.83% + LMR		3.55%		3.70%		3.85%		3.90%	
80%	3.55%		3.70%		3.85%		2.25% + LMR		2.15% + LMR		3.85%		4.00%		4.15%		4.15%	
85%	4.30%		4.45%		4.60%		3.20% + LMR		2.65% + LMR		4.20%		4.35%		4.50%		4.50%	
-	Free Valuation*						-						Free Valuation*					
ERC: 3%, 2%						ERC: 3%, 2%, 1%, 0.5%, 0.5%						ERC: 4%, 4%, 3%, 3%, 2%						
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000																		

## Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	0 in 48 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 48 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 48 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
Repossessions	None in last 6 years			Term	
Debt Management Plan	Considered if satisfied over 12 months ago			Minimum	5 years
				Maximum	35 years

# Pepper 36 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 36 months and who have never had a CCJ

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed						2 Year Tracker		Lifetime Tracker		5 Year Fixed						Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
65%	3.60%	£1,295	3.75%	£995	3.90%	£0	2.40% + LMR	£0	2.15% + LMR	£0	3.65%	£995	3.80%	£995	3.95%	£0	3.60%
70%	3.65%		3.80%		3.95%		2.45% + LMR		2.20% + LMR		3.75%		3.90%		4.05%		3.75%
75%	3.70%		3.85%		4.00%		2.50% + LMR		2.25% + LMR		3.80%		3.95%		4.10%		3.90%
80%	4.10%		4.25%		4.40%		2.90% + LMR		2.65% + LMR		4.34%		4.49%		4.64%		4.15%
85%	4.80%		4.95%		5.10%		3.70% + LMR		3.45% + LMR		4.42%		4.57%		4.72%		4.40%
	-	Free Valuation*				-					Free Valuation*						
ERC: 3%, 2%						ERC: 3%, 2%, 1%, 0.5%, 0.5%			ERC: 4%, 4%, 3%, 3%, 2%								
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000																	

## Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 36 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 36 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
Repossessions	None in last 6 years			Term	
Debt Management Plan	Considered if satisfied over 12 months ago			Minimum	5 years
				Maximum	35 years

# Pepper 36 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 36 months

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed						2 Year Tracker		Lifetime Tracker		5 Year Fixed						Reversion Rates (LMR +)	
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee		
65%	3.65%	£1,295	3.80%	£995	3.95%	£0	2.45% + LMR	£0	2.20% + LMR	£0	3.70%	£995	3.85%	£995	4.00%	£0	3.60%	
70%	3.70%		3.85%		4.00%		2.50% + LMR		2.25% + LMR		3.80%		3.95%		4.10%		3.75%	
75%	3.75%		3.90%		4.05%		2.55% + LMR		2.30% + LMR		3.85%		4.00%		4.15%		3.90%	
80%	4.35%		4.50%		4.65%		2.95% + LMR		2.70% + LMR		4.39%		4.54%		4.69%		4.15%	
85%	4.85%		5.00%		5.15%		3.75% + LMR		3.50% + LMR		4.62%		4.77%		4.92%		4.40%	
-	Free Valuation*						-						Free Valuation*					
ERC: 3%, 2%						ERC: 3%, 2%, 1%, 0.5%, 0.5%						ERC: 4%, 4%, 3%, 3%, 2%						
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000																		

## Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	0 in 36 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 36 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 36 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
Repossessions	None in last 6 years			Term	
Debt Management Plan	Considered if satisfied over 12 months ago			Minimum	5 years
				Maximum	35 years

# Pepper 24 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 24 months and who have never had a CCJ

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed						2 Year Tracker		5 Year Fixed						Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
65%	3.70%	£1,295	3.85%	£995	4.00%	£0	2.50% + LMR	£0	-	£1,295	-	£995	-	£0	3.60%
70%	3.75%		3.90%		4.05%		2.55% + LMR		4.35%		4.50%		4.65%		3.75%
75%	3.80%		3.95%		4.10%		2.60% + LMR		4.55%		4.70%		4.85%		3.90%
80%	4.20%		4.35%		4.50%		3.00% + LMR		4.80%		4.95%		5.10%		4.15%
85%	4.90%		5.05%		5.20%		3.80% + LMR		5.15%		5.30%		5.45%		4.40%
		Free Valuation*								Free Valuation*					
ERC: 3%, 2%									ERC: 4%, 4%, 3%, 3%, 2%						
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000															

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 24 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 24 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
Repossessions	None in last 6 years			Term	
Debt Management Plan	Considered if satisfied over 12 months ago			Minimum	5 years
				Maximum	35 years



# Pepper 24 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 24 months

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed						2 Year Tracker		5 Year Fixed						Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
65%	3.75%	£1,295	3.90%	£995	4.05%	£0	2.55% + LMR	£0	-	£1,295	-	£995	-	£0	3.60%
70%	3.80%		3.95%		4.10%		2.60% + LMR		4.40%		4.55%		4.70%		3.75%
75%	3.85%		4.00%		4.15%		2.65% + LMR		4.60%		4.75%		4.90%		3.90%
80%	4.10%		4.25%		4.40%		3.05% + LMR		4.85%		5.00%		5.15%		4.15%
85%	4.80%		4.95%		5.10%		3.85% + LMR		5.35%		5.50%		5.65%		4.40%
DMP Allowed						-		DMP Allowed							
-		Free Valuation*				-		Free Valuation*							
ERC: 3%, 2%									ERC: 4%, 4%, 3%, 3%, 2%						
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000															

## Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	0 in 24 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 24 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 24 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
Repossessions	None in last 6 years			Term	
Debt Management Plan	Accepted for active or satisfied in the last 12 months on select products. Must have been in the DMP for at least 12 months and able to provide proof of satisfactory payments from DMP provider. For remortgages, capital raising can be considered to clear the DMP. No more than 1 active DMP per application			Minimum	5 years
				Maximum	35 years

# Pepper 18 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 18 months and who have never had a CCJ

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed						5 Year Fixed						Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
70%	4.75%	£1,295	4.90%	£995	5.05%	£0	4.95%	£1,295	5.10%	£995	5.25%	£0	4.05%
75%	4.85%		5.00%		5.15%		5.15%		5.30%		5.45%		4.20%
80%	5.45%		5.60%		5.75%		5.45%		5.60%		5.75%		4.45%
85%	5.85%		6.00%		6.15%		6.00%		6.15%		6.30%		4.70%
		-	Free Valuation*						-	Free Valuation*			
ERC: 3%, 2%						ERC: 4%, 4%, 3%, 3%, 2%							
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000													

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 18 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 18 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
Repossessions	None in last 6 years			Term	
Debt Management Plan	Considered if satisfied over 12 months ago			Minimum	5 years
				Maximum	35 years

# Pepper 18 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 18 months

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed						5 Year Fixed						Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
70%	4.80%	£1,295	4.95%	£995	5.10%	£0	5.00%	£1,295	5.15%	£995	5.30%	£0	4.05%
75%	4.90%		5.05%		5.20%		5.20%		5.35%		5.50%		4.20%
80%	5.50%		5.65%		5.80%		5.50%		5.65%		5.80%		4.45%
85%	5.90%		6.05%		6.20%		6.05%		6.20%		6.35%		4.70%
DMP Allowed													
-	Free Valuation*					-	Free Valuation*						
ERC: 3%, 2%						ERC: 4%, 4%, 3%, 3%, 2%							
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000													

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 18 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 18 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 18 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
Repossessions	None in last 6 years			Term	
				Minimum	5 years

# Pepper 12 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 12 months and who have never had a CCJ

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed				5 Year Fixed				Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
70%	5.10%	£1,295	5.25%	£995	5.40%	£0	5.15%	£1,295	4.35%
75%	5.15%		5.30%		5.45%		5.25%		4.60%
80%	5.55%		5.70%		5.85%		5.80%		4.85%
85%	5.95%		6.10%		6.25%		6.15%		5.00%
		-	Free Valuation*					-	
ERC: 3%, 2%							ERC: 4%, 4%, 3%, 3%, 2%		
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000									

## Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 12 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
Repossessions	None in last 6 years			Term	
Debt Management Plan	Considered if satisfied over 12 months ago			Minimum	5 years
				Maximum	35 years

# Pepper 12 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 12 months

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed				5 Year Fixed				Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
70%	5.15%	£1,295	5.30%	£995	5.45%	£0	5.20%	£1,295	4.35%
75%	5.20%		5.35%		5.50%		5.30%		4.60%
80%	5.60%		5.75%		5.90%		5.85%		4.85%
85%	6.00%		6.15%		6.30%		6.20%		5.00%
DMP Allowed									
-			Free Valuation*				-		
ERC: 3%, 2%							ERC: 4%, 4%, 3%, 3%, 2%		
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000									

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 12 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 12 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	<b>Repayment</b>	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
Repossessions	None in last 6 years			Term	
Debt Management Plan	Accepted for active or satisfied in the last 12 months on select products. Must have been in the DMP for at least 12 months and able to provide proof of satisfactory payments from DMP provider. For remortgages, capital raising can be considered to clear the DMP. No more than 1 active DMP per application			Minimum	5 years
				Maximum	35 years

# Pepper 6 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 6 months and who have never had a CCJ

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed				5 Year Fixed				Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
70%	5.60%	£1,295	5.75%	£995	5.90%	£0	5.80%	£995	4.35%
75%	5.85%		6.00%		6.15%		5.95%		4.60%
80%	5.95%		6.10%		6.25%		6.40%		4.85%
		-	Free Valuation*						-
ERC: 3%, 2%							ERC: 4%, 4%, 3%, 3%, 2%		
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000									

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 years	Minimum	£25,001
Default	0 in 6 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

# Pepper 6 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 6 months

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed				5 Year Fixed				Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
70%	5.65%	£1,295	5.80%	£995	5.95%	£0	5.85%	£1,295	4.35%
75%	5.90%		6.05%		6.20%		6.00%		4.60%
80%	6.00%		6.15%		6.30%		6.45%		4.85%
		-	Free Valuation*						-
ERC: 3%, 2%							ERC: 4%, 4%, 3%, 3%, 2%		
Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000									

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 6 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 6 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years

# Pepper 24 - BANKRUPTCY & IVA

Suitable for clients have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed		5 Year Fixed		Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
75%	6.84%	£1,295	6.94%	£1,295	4.60%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
Application fee = £150					

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 24 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 24 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 24 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 3 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years



# Pepper 12 - BANKRUPTCY & IVA

Suitable for clients have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 1.10%

Effective 17th August 2020

LTV	2 Year Fixed		5 Year Fixed		Reversion Rates (LMR +)
	Initial Rate	Comp. Fee	Initial Rate	Comp. Fee	
75%	6.94%	£1,295	7.04%	£1,295	4.60%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £150				

Key Criteria					
Credit Criteria		Applicants		Loan Size	
CCJs	0 in 12 months	Minimum Age	21 years	Minimum	£25,001
Default	0 in 12 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ/Default Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
				Property value	
Bankruptcy/IVA	Discharged > 3 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 years