

BTL Limited Edition

75% LTV Vida 48

Limited tranche availability

Highlights:

- ✓ Available on Vida tier 48
- ✓ Up to 75% LTV
- ✓ Available to First Time Landlords
- ✓ Up to 4 applicants
- ✓ Ex Public Sector houses and New Build properties
- ✓ No minimum income requirement
- ✓ Limited company SPV
- ✓ Premises above or adjacent to commercial

| Product | LTV | Initial rate | Type | Product fee | Max loan |
|--------------|-----|--------------|------------------|-------------|----------|
| 2 year fixed | 75% | 5.19% | Individual units | 3% | £1m |

Assessment Fees

A non-refundable £180 is payable on all applications

Valuation Fees

Standard valuation fees apply

Minimum loan

£50k

ERC's

4% / 3%

Vida Variable Rate (VVR)

6.55% set on 01.06.23

Revert rate

9.39% (VVR + 2.84%)

These Limited Edition products may be withdrawn without any notice



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Not intended for retail consumer use.

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Financial Services Register Firm Reference Number 738741.

BTL Limited Edition Criteria and information

Acceptable on Vida 48

Registered Defaults and CCJs

0 in 48 months

Value of unsatisfied CCJs

£0

Missed Mortgage / Secured Payments

0 in 36 months

Unsecured Arrears

0 in last 6 months

Combined unsecured Missed Payments

0 in last 6 months

- Debt Management Plan/Debt Arrangement Schemes may be considered at Underwriter discretion – subject to satisfactory conduct checks
- Bankruptcy/IVA/DRO/Trust Deed discharged over 6 years
- Previous Repossession in last 6 years not acceptable

Applicant

Minimum age

21 years for primary applicant, 18 for other applicants if direct family members

Maximum age

Mortgage to finish before 85th birthday

Maximum number of applicants

4 applicants

First Time Buyer Applicants who do not currently own any property

Are acceptable

Loan

Maximum LTV

75%

Minimum Loan

£50K

Maximum Loan

£1m

Offer validity

4 months. New Build offers are valid for 6 months

Term

Minimum Term

5 years

Maximum Term

40 years

| Affordability | |
|--------------------|---------------|
| Rental Cover Rates | Single Units |
| Basic Rate | 125% |
| Higher Rate | 140% |
| SPVs | 125% |
| Rental calculation | Pay rate + 2% |

Portfolio Landlords

Having 4 or more mortgaged BTL properties. Applicants with less than 1 year's landlord experience can be considered subject to underwriter discretion.

Up to 20 properties with a maximum of £4,000,000 in a Vida portfolio. No limit on overall portfolio size. Average LTV up to 80%. Rental stressing will only be applied to mortgages held by Vida. Background portfolio required to meet a minimum ICR/ applied stress of 125%.

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