

# BTL Limited Edition

## 75% LTV Vida 48

### Limited tranche availability

#### Highlights:

- ✓ Available on Vida tier 48
- ✓ Up to 75% LTV
- ✓ Available to First Time Landlords
- ✓ Up to 4 applicants
- ✓ Ex Public Sector houses and New Build properties
- ✓ No minimum income requirement
- ✓ Limited company SPV
- ✓ Premises above or adjacent to commercial

Product	LTV	Initial rate	Type	Product fee	Max loan
2 year fixed	75%	5.04%	Individual units	£4,995	£1m

#### Assessment Fees

A non-refundable £180 is payable on all applications

#### Valuation Fees

Standard valuation fees apply

#### Minimum loan

£50k

#### ERC's

4% / 3%

#### Vida Variable Rate (VVR)

6.55% set on 01.06.23

#### ICR

7.04% @ 125% or 140% for high rate tax payers

**These Limited Edition products may be withdrawn without any notice**

Contact the V-Hub team, to discuss your case!

t: 03300 246 246

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[www.vidahomeloans.co.uk](http://www.vidahomeloans.co.uk)

# BTL Limited Edition Criteria and information

## Acceptable on Vida 48

### Registered Defaults and CCJs

0 in 48 months

### Value of unsatisfied CCJs

£0

### Missed Mortgage / Secured Payments

0 in 36 months

### Unsecured Arrears

0 in last 6 months

### Combined unsecured Missed Payments

0 in last 6 months

- Debt Management Plan/Debt Arrangement Schemes may be considered at Underwriter discretion – subject to satisfactory conduct checks
- Bankruptcy/IVA/DRO/Trust Deed discharged over 6 years
- Previous Repossession in last 6 years not acceptable

## Applicant

### Minimum age

21 years for primary applicant, 18 for other applicants if direct family members

### Maximum age

Mortgage to finish before 85th birthday

### Maximum number of applicants

4 applicants

### First Time Buyer Applicants who do not currently own any property

Are acceptable

## Loan

### Maximum LTV

75%

### Minimum Loan

£50K

### Maximum Loan

£1m

### Offer validity

4 months. New Build offers are valid for 6 months

## Term

### Minimum Term

5 years

### Maximum Term

40 years

Affordability	
Rental Cover Rates	Single Units
Basic Rate	125%
Higher Rate	140%
SPVs	125%
Rental calculation	Pay rate + 2%

## Portfolio Landlords

Having 4 or more mortgaged BTL properties. Applicants with less than 1 year's landlord experience can be considered subject to underwriter discretion.

Up to 20 properties with a maximum of £4,000,000 in a Vida portfolio. No limit on overall portfolio size. Average LTV up to 80%. Rental stressing will only be applied to mortgages held by Vida. Background portfolio required to meet a minimum ICR/ applied stress of 125%.

Got a question? Contact the V-hub 03300 246 246 | v-hub@vidahomeloans.co.uk

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