

# Buy to Let Guide

Last updated: 13th September 2023



This product guide is for intermediaries only.

# TermTen - Buy to Let

Our ten year term product is available for HMO's (up to 6 bedrooms), standard BTLs, Portfolios & MUFBs and is ideal for clients looking for a longer term option.

## Highlights

- Aggregated value on blocks of flats up to 20 units
- 10 year term
- Fixed rate for 5 years
- Minimum loan £200,000
- Maximum loan £5m
- Maximum LTV 77% Gross
- Interest only payments
- Product fees can be added to the loan

## We'll consider applications from:



- Portfolio landlords
- Buy to let investors
- First-time buyers/landlords
- Complex structures
- Ltd company & individuals
- Ex-pats
- Foreign nationals

Product	LTV up to	Maximum Loan	Booking Fee	Redemption Fee	ERC
TermTen	77% Gross	£5m*	0.07%**	1%	5% in fixed period

5 Year Fixed Rate	Arrangement Fee
6.99%	4.00%

\* Loans over £5m subject to bespoke pricing

\*\* 0.07% of the net loan amount will be payable when a credit-backed DIP has been agreed. Rate secure for 120 days after terms have been issued. Booking fee is non-refundable and will be deducted from the arrangement fee at completion.

# TermTen - Holiday Lets

We assess affordability based on holiday let income, not AST income. We do this by looking at the confirmed number of weeks the property is used as a holiday let and take an average of high, medium and low rental income.

## Highlights

- Affordability based on holiday let income, not AST
- Interest only payments
- 10 year term
- Minimum loan £200,000
- Maximum loan £5m
- Fixed rate for 5 years
- Product fees can be added to the loan
- Maximum LTV 77% Gross

## We'll consider applications from:



- Portfolio landlords
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Product	LTV up to	Maximum Loan	Booking Fee	Redemption Fee	ERC	ICR
TermTen	77% Gross	£5m*	0.07%**	1%	5% in fixed period	165%

5 Year Fixed Rate	Arrangement Fee
6.99%	4.00%

\* Loans over £5m subject to bespoke pricing

\*\* 0.07% of the net loan amount will be payable when a credit-backed DIP has been agreed. Rate secure for 120 days after terms have been issued. Booking fee is non-refundable and will be deducted from the arrangement fee at completion.



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