

# Residential Product Guide

**January 2024**

- Broad range & better service
- Rates starting at 5.84% & dedicated Case Owner from application to offer
- Manual underwriting by a team of skilled decision makers
- Special LIMITED EDITION 3 Year Products

**Version 9.2**

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# Highlights of our wide ranging criteria

## Debt Management Plan products

- Available on Pepper 24, 18 and 12
- Must have been active for a minimum of 12 months
- Rates start from 6.79%

## No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection
- What you see is what you get
- Manual underwriting by a team of skilled decision makers

## Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

## Minimum Income £18k

- Can be the combined income of both applicants
- Must be earned income
- 100% of secondary income accepted

## CCJs

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago

## Defaults

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago
- On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, 12, and 6 products, up to and including £200.00 each (excluding Bankruptcy range products)

## Interest Only

- Across the entire range
- Max 60% LTV
- Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy

## Self-Employed

- Across the entire range
- Minimum of 1 year's trading
- Net profit for Sole Traders
- Salary and dividends for Company Directors
- Additional remuneration add back allowed where applicants own 100% of the Company
- Latest year's figures used for affordability

## Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited Company or umbrella Company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

## First Time Buyers

- No restrictions on LTV
- 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep

## Strong Approach to Affordability

- 100% of monthly shift allowance, bonus commission and overtime
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, ChildBenefit, Universal Credit, Disability Living Allowance etc.
- Maximum term of 40 years

# Pepper 48 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	5.84%	£1,495	R53516	R53528	6.14%	£0	R53513	R53525	3.90%
	80%	5.89%		R53517	R53529	6.19%		R53514	R53526	4.15%
	85%	6.64%		R53518	R53530	6.94%		R53515	R53527	4.40%
ERC: 4%, 4%, 3%, 3%, 2%							Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.29%	£1,495	R23811	R23823	6.59%	£0	R23808	R23820	3.90%
	80%	6.39%		R23812	R23824	6.69%		R23809	R23821	4.15%
	85%	7.44%		R23813	R23825	7.74%		R23810	R23822	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	5.94%	£1,495	R30131	R30137	3.90%
	80%	6.04%		R30132	R30138	4.15%
	85%	7.09%		R30133	R30139	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 48 months (No arrears balance in last 6 months)		

# Pepper 48 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 48 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	5.94%	£1,495	R53522	R53534	6.24%	£0	R53519	R53531	3.90%
	80%	5.99%		R53523	R53535	6.29%		R53520	R53532	4.15%
	85%	6.74%		R53524	R53536	7.04%		R53521	R53533	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.39%	£1,495	R23817	R23829	6.69%	£0	R23814	R23826	3.90%
	80%	6.49%		R23818	R23830	6.79%		R23815	R23827	4.15%
	85%	7.54%		R23819	R23831	7.84%		R23816	R23828	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.04%	£1,495	R30134	R30140	3.90%
	80%	6.14%		R30135	R30141	4.15%
	85%	7.19%		R30136	R30142	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 48 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 48 months (No arrears balance in last 6 months)		

# Pepper 36 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	5.84%	£1,495	R53540	R53552	6.14%	£0	R53537	R53549	3.90%
	80%	5.89%		R53541	R53553	6.19%		R53538	R53550	4.15%
	85%	6.64%		R53542	R53554	6.94%		R53539	R53551	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.29%	£1,495	R23835	R23847	6.59%	£0	R23832	R23844	3.90%
	80%	6.39%		R23836	R23848	6.69%		R23833	R23845	4.15%
	85%	7.44%		R23837	R23849	7.74%		R23834	R23846	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	5.94%	£1,495	R30143	R30149	3.90%
	80%	6.04%		R30144	R30150	4.15%
	85%	7.09%		R30145	R30151	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 36 months (No arrears balance in last 6 months)		

# Pepper 36 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 36 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	5.94%	£1,495	R53546	R53558	6.24%	£0	R53543	R53555	3.90%
	80%	5.99%		R53547	R53559	6.29%		R53544	R53556	4.15%
	85%	6.74%		R53548	R53560	7.04%		R53545	R53557	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.39%	£1,495	R23841	R23853	6.69%	£0	R23838	R23850	3.90%
	80%	6.49%		R23842	R23854	6.79%		R23839	R23851	4.15%
	85%	7.54%		R23843	R23855	7.84%		R23840	R23852	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.04%	£1,495	R30146	R30152	3.90%
	80%	6.14%		R30147	R30153	4.15%
	85%	7.19%		R30148	R30154	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 36 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 36 months (No arrears balance in last 6 months)		



# Pepper 24 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.24%	£1,495	R53564	R53576	6.54%	£0	R53561	R53573	3.90%
	80%	6.29%		R53565	R53577	6.59%		R53562	R53574	4.15%
	85%	7.19%		R53566	R53578	7.49%		R53563	R53575	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.44%	£1,495	R23859	R23871	6.74%	£0	R23856	R23868	3.90%
	80%	6.54%		R23860	R23872	6.84%		R23857	R23869	4.15%
	85%	7.64%		R23861	R23873	7.94%		R23858	R23870	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.29%	£1,495	R30155	R30161	3.90%
	80%	6.39%		R30156	R30162	4.15%
	85%	7.34%		R30157	R30163	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

# Pepper 24 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.34%	£1,495	R53570	R53582	6.64%	£0	R53567	R53579	3.90%
	80%	6.39%		R53571	R53583	6.69%		R53568	R53580	4.15%
	85%	7.29%		R53572	R53584	7.59%		R53569	R53581	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.54%	£1,495	R23865	R23877	6.84%	£0	R23862	R23874	3.90%
	80%	6.64%		R23866	R23878	6.94%		R23863	R23875	4.15%
	85%	7.74%		R23867	R23879	8.04%		R23864	R23876	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.39%	£1,495	R30158	R30164	3.90%
	80%	6.49%		R30159	R30165	4.15%
	85%	7.44%		R30160	R30166	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		



# Pepper 18 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.39%	£1,495	R53590	R53606	6.69%	£0	R53586	R53602	4.20%
	80%	6.54%		R53591	R53607	6.84%		R53587	R53603	4.45%
	85%	7.74%		R53592	R53608	8.04%		R53588	R53604	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.64%	£1,495	R23885	R23901	6.94%	£0	R23881	R23897	4.20%
	80%	6.84%		R23886	R23902	7.14%		R23882	R23898	4.45%
	85%	7.79%		R23887	R23903	8.09%		R23883	R23899	4.70%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

# Pepper 18 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 18 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.49%	£1,495	R53598	R53614	6.79%	£0	R53594	R53610	4.20%
	80%	6.64%		R53599	R53615	6.94%		R53595	R53611	4.45%
	85%	7.84%		R53600	R53616	8.14%		R53596	R53612	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.74%	£1,495	R23893	R23909	7.04%	£0	R23889	R23905	4.20%
	80%	6.94%		R23894	R23910	7.24%		R23890	R23906	4.45%
	85%	7.89%		R23895	R23911	8.19%		R23891	R23907	4.70%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

# Pepper 12 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.54%	£1,495	R53622	R53638	6.84%	£0	R53618	R53634	4.60%
	80%	6.79%		R53623	R53639	7.09%		R53619	R53635	4.85%
	85%	8.14%		R53624	R53640	8.44%		R53620	R53636	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.84%	£1,495	R23917	R23933	7.14%	£0	R23913	R23929	4.60%
	80%	7.24%		R23918	R23934	7.54%		R23914	R23930	4.85%
	85%	8.29%		R23919	R23935	8.59%		R23915	R23931	5.00%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 12 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 12 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.64%	£1,495	R53630	R53646	6.94%	£0	R53626	R53642	4.60%
	80%	6.89%		R53631	R53647	7.19%		R53627	R53643	4.85%
	85%	8.24%		R53632	R53648	8.54%		R53628	R53644	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.94%	£1,495	R23925	R23941	7.24%	£0	R23921	R23937	4.60%
	80%	7.34%		R23926	R23942	7.64%		R23922	R23938	4.85%
	85%	8.39%		R23927	R23943	8.69%		R23923	R23939	5.00%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 6 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 6 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	70%	6.89%	£1,495	R53652	R53664	7.19%	£0	R53649	R53661	4.35%
	75%	6.99%		R53653	R53665	7.29%		R53650	R53662	4.60%
	80%	7.19%		R53654	R53666	7.49%		R53651	R53663	4.85%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	70%	7.09%	£1,495	R23947	R23959	7.39%	£0	R23944	R23956	4.35%
	75%	7.19%		R23948	R23960	7.49%		R23945	R23957	4.60%
	80%	7.49%		R23949	R23961	7.79%		R23946	R23958	4.85%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 6 months*	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)	*Subject to review of a DIP submission, we will consider accepting CCJs or Defaults that will have been registered for over 6 months at the point of the mortgage completion.	

# Pepper 6 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 6 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	70%	6.99%	£1,495	R53658	R53670	7.29%	£0	R53655	R53667	4.35%
	75%	7.09%		R53659	R53671	7.39%		R53656	R53668	4.60%
	80%	7.29%		R53660	R53672	7.59%		R53657	R53669	4.85%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	70%	7.19%	£1,495	R23953	R23965	7.49%	£0	R23950	R23962	4.35%
	75%	7.29%		R23954	R23966	7.59%		R23951	R23963	4.60%
	80%	7.59%		R23955	R23967	7.89%		R23952	R23964	4.85%
ERC: 3%, 2%							Free Valuation			

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 6 months*	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 6 months*	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)	*Subject to review of a DIP submission, we will consider accepting CCJs or Defaults that will have been registered for over 6 months at the point of the mortgage completion.	

# Pepper 48 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 48 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	5.94%	£0	RR50093	3.90%
	80%	5.99%		RR50094	4.15%
	85%	6.74%		RR50095	4.40%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.39%	£0	RR20093	3.90%
	80%	6.49%		RR20094	4.15%
	85%	7.54%		RR20095	4.40%
ERC: 3%, 2%					

Free Legals available for existing Pepper customer products

Credit Criteria			
CCJs	0 registered in 48 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		



# Pepper 36 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 36 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	5.94%	£0	RR50096	3.90%
	80%	5.99%		RR50097	4.15%
	85%	6.74%		RR50098	4.40%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.39%	£0	RR20096	3.90%
	80%	6.49%		RR20097	4.15%
	85%	7.54%		RR20098	4.40%
ERC: 3%, 2%					

Free Legals available for existing Pepper customer products

Credit Criteria			
CCJs	0 registered in 36 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 24 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	6.34%	£0	RR50099	3.90%
	80%	6.39%		RR50100	4.15%
	85%	7.27%		RR50101	4.40%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.54%	£0	RR20099	3.90%
	80%	6.64%		RR20100	4.15%
	85%	7.74%		RR20101	4.40%
ERC: 3%, 2%					

Free Legals available for existing Pepper customer products

Credit Criteria			
CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 24 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.64%	£1,495	RD50661	RD50683	6.94%	£0	RD50658	RD50680	3.90%
	80%	6.69%		RD50662	RD50684	6.99%		RD50659	RD50681	4.15%
	85%	7.59%		RD50663	RD50685	7.89%		RD50660	RD50682	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.84%	£1,495	RD20771	RD20793	7.14%	£0	RD20768	RD20790	3.90%
	80%	6.94%		RD20772	RD20794	7.24%		RD20769	RD20791	4.15%
	85%	8.04%		RD20773	RD20795	8.34%		RD20770	RD20792	4.40%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 24 months	Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)
Default	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range. The following criteria applies: <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 18 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 18 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.79%	£1,495	RD50669	RD50691	7.09%	£0	RD50665	RD50687	4.20%
	80%	6.94%		RD50670	RD50692	7.24%		RD50666	RD50688	4.45%
	85%	8.14%		RD50671	RD50693	8.44%		RD50667	RD50689	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.04%	£1,495	RD20779	RD20801	7.34%	£0	RD20775	RD20797	4.20%
	80%	7.24%		RD20780	RD20802	7.54%		RD20776	RD20798	4.45%
	85%	8.19%		RD20781	RD20803	8.49%		RD20777	RD20799	4.70%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 18 months	Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)
Default	0 registered in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 12 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 12 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.94%	£1,495	RD50677	RD50699	7.24%	£0	RD50673	RD50695	4.60%
	80%	7.19%		RD50678	RD50700	7.49%		RD50674	RD50696	4.85%
	85%	8.54%		RD50679	RD50701	8.84%		RD50675	RD50697	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.24%	£1,495	RD20787	RD20809	7.54%	£0	RD20783	RD20805	4.60%
	80%	7.64%		RD20788	RD20810	7.94%		RD20784	RD20806	4.85%
	85%	8.69%		RD20789	RD20811	8.99%		RD20785	RD20807	5.00%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria			
CCJs	0 registered in 12 months	Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)
Default	0 registered in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 24 - BANKRUPTCY & IVA

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	7.34%	£1,295	RB50025	4.60%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	7.54%	£1,295	RB20025	4.60%
ERC: 3%, 2%					

Credit Criteria			
CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

# Pepper 12 - BANKRUPTCY & IVA

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	7.64%	£1,295	RB50026	4.60%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	7.94%	£1,295	RB20026	4.60%
ERC: 3%, 2%					

Credit Criteria			
CCJs	0 registered in 12 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		



# Key Criteria

LMR = 6.15%

Effective 15th November 2023

Key Criteria			
Applicants		Loan Size	
Minimum Age	21 years	Minimum	£25,001
Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Maximum Applicants	2	Repayment	
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
		Property value	
		Minimum	£70,000
Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Term	
		Minimum	5 years and 1 month
		Maximum	40 years