

# 6.79% Expat Residential Two Year Fixed – 10156



## Interest Rates

**6.79%**

Representing a Fixed Rate of 6.79% for the first 2 years, changing to our Residential Standard Variable Rate which is currently 8.74%

**8.8% APRC** (The overall cost for comparison)

## Main Features

Available for: Purchase and Remortgage

Min/Max Adv: £25,000/£1,500,000

Max Loan To Value: 90% (including arrangement fee)

Arrangement Fee: £999

Valuation Fee: Payable on application. See Valuation Fee leaflet.

Application Fee: £125

Early Repayment Charge (ERC): 3% of the current balance for the first year and 1% for the second year (fee waived if applicant returns to UK within ERC period and takes out a retention product)

Overpayments: 10% of the advance amount can be repaid per annum for two years without incurring a charge. A 3% charge is due on any amount repaid that exceeds 10% per annum for the first year and a 1% charge is due on any amount that exceeds 10% per annum for the second year

Restrictions: This mortgage must be repaid on a capital & interest or interest only basis. Please note that interest only mortgages are capped at 75% LTV.

Other Features: N/A

## Representative Example

A mortgage of **£300,735.00** payable over **35** years initially on a fixed rate for **2** years at **6.79%** and then on our current Standard Variable Rate of **8.74%** (variable) for the remaining **33** years would require **24** monthly payments of **£1,877.17** and **396** monthly payments of **£2,286.50** plus one initial interest payment of **£1,729.55**.

The total amount payable would be **£953,869.63** made up of the loan amount plus interest (**£651,500.63**) and Arrangement Fee (**£999**), Valuation Fee (**£360**), CHAPS Fee (**£25**), Application Fee (**£125**) and Discharge Fee (**£125**).

The overall cost for comparison is **8.8% APRC** representative.

## Additional Notes

- This mortgage summary should be read in conjunction with the Terms and Conditions.
- All Dudley Building Society mortgage products are subject to limited availability and may be withdrawn at the Society's discretion
- Fees and rates may vary according to the individual case. Fees and rates will be confirmed upon application.

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**